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*Bruce T Beesley*  
Honorable Bruce T. Beesley  
United States Bankruptcy Judge



Entered on Docket  
October 14, 2020

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*Attorneys for Jed Margolin*

**UNITED STATES BANKRUPTCY COURT**  
**DISTRICT OF NEVADA**

IN RE:  
PATRICK CANET  
JAZI GHOLAMREZA ZANDIAN,  
Debtor(s).

Case No. BK-N-16-50644-BTB  
Chapter 15

**ORDER APPROVING STIPULATION TO DISMISS CHAPTER 15 CASE**

Current Hearing Date: September 2, 2020  
Current Hearing Time: 11:00 AM  
Estimated Time for hearing: 1 hour

BROWNSTEIN HYATT FARBER SCHRECK, LLP  
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1 The Court, having read and considered the Parties’ [Proposed] Stipulated Order Granting  
2 Motion to Dismiss on to Dismiss Chapter 15 Case (“Stipulation”) entered into by Claimants Fred  
3 Sadri, both in his individual capacity and as Trustee for The Star Living Trust, dated April 14,  
4 1997; Ray Koroghli, individually; and Ray Koroghli and Sathsowi T. Koroghli, in their individual  
5 capacities as well as Managing Trustees for Koroghli Management Trust, by and through counsel  
6 of record Richard F. Holley, Esq. Andrea M. Gandara, Esq. and Mary Langsner, Ph.D. of the law  
7 firm Holley Driggs (“Claimants”); Jed Margolin, by and through his counsel of record Arthur A.  
8 Zorio, Esq. and Matthew D. Francis, Esq., of the law firm Brownstein Hyatt Farber Schreck, LLP  
9 (“Margolin”); (Claimants and Margolin together, the “Parties”), and the Court, having read and  
10 considered the Stipulation, the papers and pleadings on file in the above-captioned case, and good  
11 cause appearing therefor:

12 **IT IS ORDERED** that the Stipulation is **APPROVED**.

13 **IT IS FURTHER ORDERED** that Margolin’s Amended Motion to Dismiss Chapter 15  
14 Case is **GRANTED**.

15 **IT IS FURTHER ORDERED** that the Chapter 15, Case No. BK-N-16-50644-BTB with  
16 all ancillary and adversary proceedings related thereto are and shall be dismissed with prejudice.

17 **IT IS FURTHER ORDERED** that Adversary Case No. 17-05016-BTB is and shall be  
18 dismissed with prejudice.

19 **IT IS FURTHER ORDERED** that the Adversary Case No. 19-05025-BTB is and shall  
20 be dismissed with prejudice.

21 **IT IS FURTHER ORDERED** that pursuant to 11 U.S.C. 349(b), dismissal of the  
22 Chapter 15 case:

23 (1) reinstates: (A) any proceeding or custodian any proceeding or custodianship  
24 superseded under section 543 of Title 11 of the United States Code (“Code”); (B) any  
25 transfer avoided under section 522, 544, 545, 547, 548, 549, or 724(a) of the Code, or  
26 preserved under section 510(c)(2), 522(i)(2), or 551 of the Code; and (C) any lien voided  
27 under section 506(d) of the Code;  
28

1 (2) vacates any order, judgment, or transfer ordered, under section 522(i)(1), 542,  
2 550, or 553 of the Code; and

3 (3) reverts the property of the estate in the entity in which such property was  
4 vested immediately before the commencement of the case under this title.

5 **IT IS FURTHER ORDERED** that the Order Granting Partial Motion for Summary  
6 Judgment and Denying Motion for Summary Judgment Against Cross-Claimant Patrick Canet  
7 and Granting Counter Motion for Summary Judgment (“Interlocutory Order”) (Adv. ECF No. 61  
8 in Adversary Case No. 17-05016-BTB) and the corresponding Findings of Fact and Conclusions  
9 of Law (“Findings”) (Adv. ECF No. 60 in Adversary Case No. 17-05016)-BTB are and shall be  
10 vacated as void *ab initio*. To the extent that either the Interlocutory Order or the Findings have  
11 been recorded in the office of any county recorder, the same, by this Order are and shall be  
12 expunged and removed from the record, and any transfers based upon the Interlocutory Order or  
13 the Findings shall be void *ab initio*.

14 **IT IS SO ORDERED.**

15 Prepared and submitted by:

16 **BROWNSTEIN HYATT FARBER SCHRECK, LLP**

17  
18 /s/ Matthew D. Francis  
19 Matthew D. Francis, Esq.  
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