

Exhibit 1

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Mr Jed MARGOLIN

Paris, november 12th , 2019,

I, Isabelle Victoria CARBUCCIA, attorney to the Appeal Court of Paris, state under penalty of perjury under the laws of the United States of America that the following opinion is true and correct.

This opinion is issued in relation to the case Liquidation judiciaire Computer World V Mr Gholam Zandian, court registry n°97P01370 (Commerce court of Pontoise, France).

1-The judgment of April 3rd 1998 is a personal bankruptcy judgment opening bankruptcy proceedings of Mr Zandian's assets, pursuant to a judgment of June 13th, 1997, that declared Mr Zandian responsible for the debts of the COMPUTER WORLD COMPANY –subject to bankruptcy proceedings- up to 20 000 000 francs.

2- There is no time frame set by the French commercial Code or other commercial regulations to close bankruptcy proceedings except in cases of « simplified » bankruptcy proceedings but this is not applicable in the present case. This being said, a bankruptcy judgment is like any other judgment in France, *compelled to be enforced within 10 years* (L 111-4 of the Code of civil enforcement procedures).

3- The purpose of the personal bankruptcy proceedings is to allow X –in that instance Maître Canet, the court appointed liquidator for COMPUTER WORLD and Mr Zandian - to collect the debt of Y – in that instance Mr Zandian- based on the absence of payment of the debt by Y.

So it doesn't require X to prove the assets or absence of assets of Y.

4- The liquidator:

- ❖ Makes an inventory of assets and debts –per creditors statements
- ❖ Verifies, upon the debtor's observations, whether the claims declared are certain (undisputed), liquid (fixed amount), and payable
- ❖ Determines the rank of creditors –some are said privileged according to the law 5tax administration, employees..)
- ❖ Sells the assets to pay the debts
- ❖ Allocate the funds according to the rank of each
- ❖ Draft a report to the Commerce Court about the above

In the bankruptcy proceedings of Mr Zandian, the liquidator has issued a report to the court, filed in the court system, dated October 31th, 2018 –see attached.

It states that a total of 545 176,87 € has been collected, that the privileged creditors will be paid in full, and the non privileged will get something, although not their entire owed amount, since the total amount collected is insufficient to pay the total amount owed.

The details of the creditors and the amounts they are owed/to receive currently are not publicly available.

The report states « *Les recouvrements sont réalisés* » which means that collection has been done and is over.

It doesn't appear from the available documents that the French Court knows that Maître Canet filed a Chapter 15 Petition in U.S. Bankruptcy Court in May 2016.

Only Mr Zandian or the SCP Canet-Morand can ask for the court to close the personal bankruptcy proceedings.

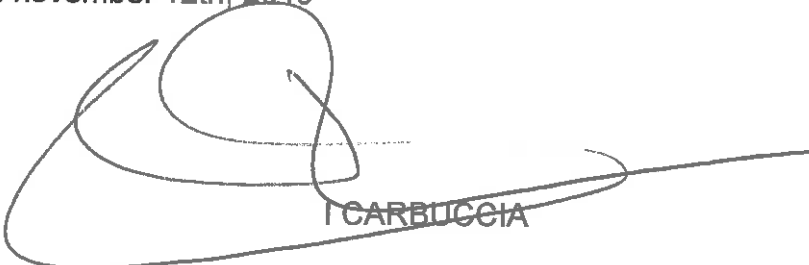
5- The bankruptcy proceedings of COMPUTER WORLD were closed by judgment of November 16th of 2018 for insufficient assets -defined by Article R 643-16 of the French commercial Code as " ...when the proceeds of the realization of the assets of the debtor and the actions and proceedings undertaken in the interest of the enterprise or creditors no longer allows creditors to be paid, even partially. "

The consequence of the November 16th, 2018 judgment is that the unpaid declared debts of COMPUTER WORLD will remain unpaid. It doesn't mean that Mr Zandian no longer has any debts, although as stated above, a judgment cannot be enforced after 10 years.

6. An other result of the closing of the bankruptcy proceedings of Computer World is that the liquidator (SCP Canet-Morand) has ceased to represent the company (Article L 643-9 of the Commerce Code).

Note that according to L 643-9 the court can appoint someone, generally the liquidator, to continue the proceedings in progress and to distribute the sums collected at the end of these proceedings: THERE WAS NOT SUCH A DECISION, which implies that there were no ongoing proceedings to the knowledge of the Court.

Executed on november 12th, 2019



I CARBUCCIA

P.J.

Missing parts SCP CANET

Reports on Art. L641-7 of Com. Code. & D249 - Decree 05-1677of December 28 2005

Missing parts Rue de la Citadelle Registry of the Commercial Court - Pontoise

Missing parts 300 - PONTOISE

18 D 8589

DEC. 10 2018

Missing parts and name of the mandate

Revenues

Expenses

In term

Removals

Balance

Reports on Art. L641-7 of Com. Code. & D249 -
Decree 05-1677of December 28 2005

4344 JAZI ZANDIAN Gholam

75016 PARIS

Judge: Mr. Albert VERRECCHIA
Assignment: Judicial liquidation

Missing parts

DC GENERAL ELIGIBLE

19 818.38 19 818.38

Register N° : 98/252

DC CPT ELIGIBLE DISTRIBUTION

309 340.12 309 340.12

DC DISTRIBUTION RME SCP CANET

216 018.37 86 406.17

129 612.20

Hand Balance :

129 612.20

Judicial liquidation of April 3 1998

Discounted liabilities(art L/621-103) (art 621-32)

Superprivileged

Privileged

262 727.13

71 153.98

Chirographic

239 167.10

13 807.52

Provisional

To fall due

Contested, returned or rejected

566 258.58

Total Total

1 074 152.31

84 961.50

Realization of assets in progress

Recoveries are made

Statement of claims filed on February 12,
2001

Unsecured creditors should receive a
dividend

B.O.D.A.C.C.

Opening :05/16/98

Conversion :

Tax liabilities : 02/06/02

Plan :

Realization of assets

OCT. 31 2018

Handwritten signature

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Certificate of Translation

Translation of “**Computer World 2019_0927**”

from

“French” to “English”

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A copy of the translation is attached to certification.

Anthony Benedict, Manager – Production

Dated 04th October 2019



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